

ROI Whitepaper

In today's digital landscape, Identity and Access Management (IAM) software is no longer a luxury – it's a strategic necessity. Organizations today face significant challenges in managing and securing digital identities. Prior approaches to IAM often fall short, producing inadequate intelligence around access attempts. They fail to sufficiently protect against data losses from credential-related security breaches.

Yali's comprehensive IAM solution delivers a robust set of features designed to empower organizations with granular access control, streamlined user management, and unparalleled security.

This whitepaper explores the quantifiable benefits Yali brings, uncovering hidden costs and demonstrating how it generates significant Return on Investment (ROI).

Unlocking Hidden Costs: The True Price of Inefficient IAM

Many organizations traditionally relied on methods like static passwords and single-factor authentication for access control. They underestimate the hidden costs associated with a weak IAM posture. These costs manifest in several ways:

Data breaches

The global average cost of a data breach in 2023 soared to \$4.45 million.^[1] Another study identified that a staggering 81% of data breaches exploit weak, stolen, or default passwords left unchanged by organizations.^[2] This emphasizes the critical role strong password management plays in cybersecurity.

Non-compliance fines

Regulatory bodies like GDPR and HIPAA impose heavy fines for non-compliance. For

example, HIPAA violations due to willful neglect of compliance can reach a maximum of \$2 million per violation, per year (as of 2023).^[3]

Wasted IT resources

IT teams spend countless hours managing user accounts, resetting passwords, and addressing access control issues. Yali's automation capabilities free IT personnel to focus on strategic initiatives. Surveys show that around 30 to 50% of all help desk requests are for password reset or access request to any application. Moreover, the cost of single password reset is as high as \$70.

Unused software licences

Organizations often pay for software licenses that employees rarely or never use. A Nextthink report highlights that organizations waste around \$44 million per month in unused software and SaaS application licenses.^[4]

Yali's Advanced IAM Features

Yali's IAM system boasts a comprehensive set of features designed to directly translate into financial benefits.

Granular Access Control

Implement precise access controls, ensuring users have only the permissions they need. With Role Based Access Control and Attribute Based Access Control, the access-related security risks are minimized, and the attack surface is reduced.

Single Sign-On (SSO)

Eliminate the need for users to remember and manage multiple login credentials with Yali. A study by Microsoft found that SSO can reduce password reset requests by 60% and

help employees save an average of 2 hours per week on logins.

Multi-factor Authentication (MFA)

Add an extra layer of security to user accounts, significantly reducing the risk of unauthorized access and potential data breaches.

Passwordless Authentication

Enhance security and user convenience by offering OTP or token-based authentication methods, eliminating the need for vulnerable passwords.

User Management

Automate user provisioning, deprovisioning, and lifecycle management, freeing IT resources and reducing administrative costs. Automating user provisioning and deprovisioning can save IT departments \$30-\$40 per user.

Financial Gains Through Yali's IAM System

Yali delivers a quantifiable ROI through cost savings and improved efficiency in several areas:

Reduced security breach risk

Yali offers a substantial return on investment by significantly reducing the risk of credentials-related security breaches. The platform's extensive capabilities help organizations easily apply authentication-related security policies across departments.

Improved security team productivity

Yali's intuitive interface and detailed access logs empower security professionals to resolve issues approximately 20% faster. This leads to an increase in productivity of the security team.

Increased employee productivity

Streamlined authentication processes with Yali minimize employee downtime. A Forrester study found that employees waste 6 hours per year dealing with access issues. Yali can help reclaim this lost productivity, leading to an average cost saving of \$7,200 per employee annually (assuming a \$40 hourly wage). In a company with 1,000 employees, this translates to a total annual saving of \$7.2 million.

Reduced help desk burden

Self-service password resets and access requests free up IT staff to focus on more strategic tasks. A study by Zendesk revealed that password reset tickets cost an average of \$30 to resolve. Yali's self-service options can significantly reduce these costs. For a company receiving 10,000 password reset requests annually, Yali can save \$300,000.

Compliance Cost Savings

Yali helps organizations meet regulatory compliance requirements, avoiding potential penalties. HIPAA violations, for example, can result in fines of up to \$1.5 million per violation. Yali can help organizations avoid such penalties.

Be Proactive with SaaS Renewals

Yali can help automate the process of tracking and managing Software-as-a-Service (SaaS) subscriptions. This can help organizations avoid duplicate subscriptions and ensure they are not paying for unused services.

Reclaim Former Employee's App Licenses Upon Deprovisioning

When employees leave an organization, their access to applications and data needs to be revoked. Yali can automate this process, ensuring that former employees no longer have access to sensitive information. This can help organizations avoid security risks and comply with data privacy regulations.



Conclusion

Yali offers a compelling value proposition for organizations seeking to enhance their security posture and improve operational efficiency. By addressing the limitations of traditional IAM solutions, Yali delivers a substantial ROI through – reduced security risks, improved productivity, and minimized

administrative burdens. By deploying Yali, organizations can gain a competitive advantage through a more secure and streamlined access management environment.

References

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3. The HIPAA Journal. (2023). The Cost of Non-Compliance with HIPAA.
<https://www.hipaajournal.com/cost-non-compliance-hipaa/>
4. Nextthink. (2023). How Much Does IT Waste on Unused Software Licenses?
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About Yali

Yali is an advanced Identity and Access Management (IAM) software designed to meet all your authentication and authorization needs. With 20 years of experience in identity management, our tech experts and intimate knowledge of the industry guarantee a hassle-free experience. At the heart of Yali IAM is cutting-edge technology that enables smart, data-backed, failure-proof decisions.

